

General Assembly

Amendment

January Session, 2019

LCO No. 10881



Offered by:

SEN. FASANO, 34th Dist. SEN. WITKOS, 8th Dist.

To: House Bill No. **6935** File No. 1022 Cal. No. 651

"AN ACT CONCERNING THE RIGHT OF A PUBLIC EMPLOYEE TO JOIN OR SUPPORT A UNION."

Strike everything after the enacting clause and substitute the following in lieu thereof:

3 "Section 1. (NEW) (Effective October 1, 2019) Notwithstanding any 4 provision of the general statutes, any member of the state employees 5 retirement system who retires on or after July 1, 2027, and receives 6 retirement income under said system, or such member's successor 7 beneficiary, except a person receiving survivor's benefits, shall, 8 beginning the first day of January or July that follows nine months in 9 retirement, be eligible for an annual cost-of-living adjustment as 10 follows: The cost-of-living adjustment shall be calculated by using the 11 percentage cost-of-living adjustment granted by the Social Security 12 Administration for the applicable year, computed on the basis of the 13 retirement benefits to which such retired member or successor 14 beneficiary was entitled on the last day of the preceding December or 15 June, as applicable, provided (1) no cost-of-living allowance shall

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exceed five per cent; and (2) if the total return earned on the market value of the pension assets for the preceding fiscal year is less than eight and one-half per cent, any cost-of-living adjustment granted shall not exceed one per cent; if such total return for the preceding fiscal year is greater than eight and one-half per cent but less than eleven and one-half per cent, any cost-of-living allowance granted shall not exceed three per cent; and if such return exceeds eleven and one-half per cent, any cost-of-living allowance granted shall not exceed five per cent.

- Sec. 2. Subsection (e) of section 5-278 of the general statutes are repealed and the following is substituted in lieu thereof (*Effective October 1, 2019*):
 - (e) Where there is a conflict between any agreement or arbitration award approved in accordance with the provisions of sections 5-270 to 5-280, inclusive, on matters appropriate to collective bargaining, as defined in said sections, and any general statute or special act, except section 1 of this act, or regulations adopted by any state agency, the terms of such agreement or arbitration award shall prevail; provided if participation of any employees in a retirement system is effected by such agreement or arbitration award, the effective date of participation in said system, notwithstanding any contrary provision in such agreement or arbitration award, shall be the first day of the third month following the month in which a certified copy of such agreement or arbitration award is received by the Retirement Commission or such later date as may be specified in the agreement or arbitration award."

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2019	New section
Sec. 2	October 1, 2019	5-278(e)